

DECLARATION OF COVENANTS, CONDITIONS,
RESTRICTIONS AND EASEMENTS FOR
PONTE VEDRA BY THE SEA

(52 Rec 209.00 + 26.50)

THIS DECLARATION, made this day of 7th day of December,
1994, by ANOROC, INC., a Florida corporation, whose mailing address
is c/o Schultz Properties, Inc., 118 West Adams Street, Suite 3-A,
Post Office Box 1200, Jacksonville, Florida 32201 (hereinafter
called "Developer").

RECITALS

A. Developer intends to develop a residential community
generally known as Ponte Vedra by the sea upon the real property
more particularly described in Exhibit "A" attached hereto and made
a part hereof (said real property is hereinafter referred to as the
"Ponte Vedra by the sea Property").

B. It is the intention and desire of Developer to subdivide
that portion of the Ponte Vedra by the sea Property which is
described in Exhibit "B" attached hereto and incorporated by
reference herein (hereinafter referred to as the "Property") into
lots and to develop it into a single family residential
subdivision. Homes within the Property shall be single-family
detached dwellings and shall be developed and maintained as part of
a residential development of superior quality, architectural design
and condition.

C. Developer desires to maintain the beauty of the Property,
to assure high-quality standards for the enjoyment of the Property,
and to promote the health, safety and social welfare of each Owner
of a portion of the Property. To provide for the preservation,

enhancement and maintenance of the Property and the improvements

Prepared By and Return To:
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thereon, Declarant desires to subject the Property to the covenants, restrictions, easements, charges and liens of this Declaration, each and all of which is and are for the benefit of the Property and each Owner of a portion thereof.

D. Developer desires to reserve the right to subject all or any portion of the Ponte Vedra by the sea Property, and any lands in the general geographical vicinity thereof, to the covenants, conditions and restrictions contained herein by annexation of additional property hereto in accordance with the terms hereinafter set forth.

E. To provide for the efficient management of the Property, Developer deems it desirable to create a nonprofit association. The Association, as hereinafter defined, shall own, operate, maintain and administer all of the common areas and common roads within the Property and administer and enforce the covenants, conditions, restrictions and limitations hereinafter set forth. The Association shall also have the power and duty to administer and enforce the easements set forth in this Declaration, and to collect and disburse the assessments hereinafter created.

DECLARATION

NOW, THEREFORE, Developer hereby declares that the Property and such other properties as are or may be subsequently encompassed by this Declaration as hereinafter set forth, is and shall be held, sold and conveyed subject to the following easements, restrictions, covenants, limitations and conditions, which are for the purpose of

protecting the value and desirability of, and which shall run with, the Property and the Ponte Vedra by the sea Property and be binding upon all parties having any right, title or interest in the Property or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each Owner thereof, including Developer. The previous sentence to the contrary notwithstanding, no part of the Ponte Vedra by the sea Property, except the Property, shall be burdened by this Declaration unless and until such property is annexed to ~~this Declaration as provided herein~~.

ARTICLE I

DEFINITIONS

The following definitions shall apply wherever the capitalized terms appear in this Declaration:

(a) "Affiliate" shall mean and refer to any entity in which the Developer or any of its shareholders or officers, individually or collectively, has a fifty percent or greater ownership interest. Furthermore, for purposes of this Declaration, Schultz Properties, Inc. shall be deemed an Affiliate of the Developer.

(b) "Annexation" shall mean and refer to the addition of all or any part of the Ponte Vedra by the sea Property and any lands in the general geographical vicinity thereof, at the option of Developer, to the development community created herein and the subjection of such property to the terms and conditions set forth in this Declaration or such other, further or different terms and conditions as Developer may elect. Annexation shall be

accomplished by the recording by Developer of an amendment to this Declaration in the public records of St. Johns County, Florida, describing the property to be annexed along with a plat or legal description of such property.

(c) "ARB" shall mean and refer to the Architectural Review Board as provided in Article VI hereof. The members of the ARB shall be appointed by the "Board of Directors." The ARB shall consist of at least three (3) members.

~~(d) "Association"~~ shall mean and refer to Ponte Vedra by the sea Homeowners' Association, Inc., a Florida not-for-profit corporation, its successors and assigns. The Articles of Incorporation and Bylaws for the Association shall be referred to as the "Association Articles of Incorporation" and the "Association Bylaws," respectively. The Association shall own, operate and maintain the Common Areas and Common Roads; enforce the easements set forth in this Declaration; collect and disburse the assessments hereinafter created; and be responsible for the administration and enforcement of the covenants, conditions, restrictions and limitations hereinafter set forth (sometimes referred to as the "covenants and restrictions").

(e) "Association Rules and Regulations" shall mean and refer to the rules, regulations and policies adopted by the Board of Directors as the same may be amended from time to time.

(f) "Board of Directors" shall mean and refer to the Board of Directors of the Association.

(g) "Charges" shall mean and include all General, Special and Lot Assessments.

(h) "Common Area" or "Common Areas" shall mean and refer to all real and personal property now or hereafter owned by the Association which is intended for the common use and enjoyment of all of the owners within the Property. The Common Areas may include, without limitation, Common Roads, the Stormwater Retention System, walkways, multi-purpose trails, streetlighting, signage, lakes, ponds and watercourses, access, utility and drainage easements, guardhouse, and related facilities. The Common Areas, however, shall not include any "Common Areas" as defined in those certain Second Amended and Restated Declaration of Covenants, Conditions and Restrictions for The Innlet at Ponte Vedra Beach recorded at Official Records Volume _____, page _____, et seq., public records of St. Johns County, Florida (the "Master Covenants").

(i) "Common Roads" shall mean and refer to the roads located within any recorded plat or plats of the Property. The Common Roads shall not include any "Common Roads" as defined in the Master Covenants.

(j) "Developer" shall mean and refer to Anoroc, Inc., a Florida corporation, or such other entity owning all or a portion of the "Property" which has been specifically assigned the rights of Developer hereunder and any assignee thereof which has had the rights of Developer similarly assigned to it. The Developer may

also be an Owner for so long as the Developer shall be record owner of any Lot as defined herein.

(k) "Declaration" shall mean and refer to this Declaration of Easements, Covenants, Conditions, Restrictions and Easements applicable to the Property, and any amendments thereto.

(l) "Family" shall mean and refer to a social unit consisting of parent(s) and the children that they rear.

(m) "General Assessment" shall mean and refer to an assessment required of all Owners, ~~as further provided in Article V~~ entitled "Covenants for Maintenance Assessments" and elsewhere in this Declaration.

(n) "Guest" shall mean and refer to a social guest of an Owner. However, any person residing on any portion of the Property for a period of sixty (60) consecutive days or longer shall be deemed a permanent resident.

(o) "House" shall mean and refer to any single-family residential dwelling constructed or to be constructed on or within any Lot.

(p) "Lot" shall mean and refer to any plot of land intended as a site for a House, whether or not the same is then shown upon any duly recorded subdivision plat of the Property. Upon construction of a House, the term "Lot" as used herein shall include the House and Yard.

(q) "Lot Assessment" shall mean and refer to any assessment charged to a particular Owner pursuant to this Declaration for services and costs which relate specifically to that Owner's Lot.

(r) "Member" shall mean and refer to those persons entitled to membership in the Association as provided in this Declaration or the Association Articles of Incorporation and Association Bylaws.

(s) "Mortgage" shall mean any bona fide first mortgage encumbering a Lot as security for the performance of an obligation.

(t) "Mortgagee" shall mean and refer to any institutional holder of a Mortgage, such as a bank, savings and loan association, insurance company, or any other lender generally recognized as an ~~institutional-type-lender~~.

(u) "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot. Owner shall not include those having an interest merely as security for the performance of an obligation. In the event that there is a contract for deed covering any Lot, the Owner of such parcel shall be the purchaser under said contract, and not the fee simple title holder. The contract for deed is defined as an agreement whereby the purchaser is required to make periodic payments toward the purchase of a Lot for a period extending beyond nine (9) months from the date of the agreement, and where the purchaser does not receive title to such Lot until all periodic payments are made, but is given the use and possession of the Lot prior to such acquisition of title.

(v) Ponte Vedra by the sea Property shall mean and refer to that property described in Exhibit "A" attached hereto and any lands in the general geographical vicinity thereof upon which the

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Developer, or its affiliate, intends to develop a residential community.

(w) "Property" shall mean and refer to that certain real property described in Exhibit "B", together with such other real property subjected to this Declaration pursuant to the annexation provisions hereof.

(x) "Special Assessments" shall mean and refer to those Special Assessments referred to in Article VI hereof.

(y) "Stormwater Retention System" shall mean lakes, lake underdrain systems, lake control structures, underground drainage pipes and other drainage structures which are designed to accept and detain stormwater from the Property and constructed on the Property pursuant to and in a manner consistent with the St. Johns River Water Management District Permit #42-1090679N.

(z) "Yard" shall mean and refer to any and all portions of any Lot lying outside the exterior walls of any House constructed on such Lot and shall include all landscaping, improvements and decorative and functional appurtenances thereon.

ARTICLE II

OWNERSHIP AND MEMBERSHIP

Section 1. A Lot may be owned by one or more natural persons or an entity other than a natural person.

Section 2. Every Owner shall be a Member of the Association. Membership shall be appurtenant to and may not be separated from title to any Lot except as provided for herein.

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Section 3. The Association shall have two classes of voting membership:

(a) Class A. Class A Members shall be all Owners with the exception of Developer while the Developer is a Class B Member. Class A Members shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, other than as security for the performance of an obligation, all such persons shall be Members. The vote for such parcel shall be exercised as they, ~~between themselves, determine,~~ by written designation to the Association, but in no event shall more than one vote be cast with respect to any Lot. The vote appurtenant to any Lot shall be suspended in the event that, and for as long as, more than one member holding an interest in that Lot lawfully seeks to exercise it.

(b) Class B. Class B Members shall be the Developer, who shall be entitled to the number of votes equal to the number of votes held by all Class A Members, plus one. The Class B membership shall cease when the Developer no longer owns any portion of the Property, it being intended that Developer shall retain control of the Association so long as the Developer has a financial interest in the Property.

Section 4. In addition to being a member of the Association, every Owner shall be a member of The Innlet at Ponte Vedra Beach Master Association, Inc., a Florida non-profit corporation (the "Master Association"). Membership in the Master Association shall be subject to the Master Covenants and the Articles of

Incorporation and Bylaws of the Master Association. The Master Association owns, operates, maintains and administers certain common roadways which serve the Innlet at Ponte Vedra Beach Community (as defined in the Master Covenants) including the Property. The Master Association has the power and duty to enforce the Master Covenants and to collect and disburse assessments for the maintenance of the common property serving the Innlet at Ponte Vedra Beach Community.

ARTICLE III

OWNER'S RIGHTS

Section 1. Every Owner shall have a right and easement of enjoyment in and to the Common Area, which will be appurtenant to and shall pass with title to every Lot, subject to the provisions of the Association Articles of Incorporation, Bylaws and Rules and Regulations and the following provisions:

(a) The right of the Association to charge assessments and other fees for the maintenance and security of the Common Areas and the facilities and services provided Owners as described herein.

(b) The right of the Association to adopt rules and regulations governing the manner and extent of use of the Common Areas and the personal conduct of the Members of the Association and their guests thereon.

(c) The right of the Association to dedicate or transfer all or any part of the Common Areas, including, but not limited to

the Common Roads, to any public agency, authority or utility (public or private) for such purposes and subject to such conditions as may be agreed upon by the Members of the Association.

(d) The right of the Association to mortgage any or all of the facilities constructed on its property for the purpose of improvements or repair to such property or facilities provided such action is approved by majority at a regular meeting of the Association or at a special meeting called for this purpose.

(e) ~~The right of Developer or the Association to grant~~ and reserve easements and rights-of-way through, under, over and across the Common Areas and Common Roads, including the right to grant easements over the Common Roads for ingress and egress to members of the general public.

(f) The right of Developer or the Association to acquire, extend, terminate or abandon easements.

(g) The right of the St. Johns River Water Management District to enforce rules and regulations with regard to the Stormwater Retention System.

Section 2. Any Owner may assign his right of enjoyment to the Common Areas and facilities thereon to his tenant who resides on his Lot, subject to the provisions of this Declaration and the Association Articles of Incorporation, Bylaws and Rules and Regulations.

Section 3. In the event any Common Areas, facilities or personal property of the Association or of Developer are damaged or destroyed by an Owner or any of his Guests, tenants, licensees,

agents, employees or members of his Family as a result of negligence or intentional acts, such Owner does hereby authorize the Association to repair the damage. Such repairs will be performed in a good and workmanlike manner in conformance with the original plans and specifications for the area involved or as the area may have been modified or altered subsequently by the Association. The amount necessary for such repairs shall be the responsibility of such Owner and shall become a Lot Assessment.

Section 4. Developer may retain title to the Common Areas, or any portion thereof, until such time as it has completed all improvements thereto. Upon such completion, Developer hereby covenants that it will convey the Common Areas to the Association subject to easements and restrictions of record and free and clear of all liens and financial encumbrances other than taxes for the year of conveyance. Developer shall reserve the right, after conveyance to the Association, to enter upon such Common Areas for the purpose of construction of additional facilities, alteration of existing facilities, landscaping or creation of new easements or modifications of pre-existing easements, or to exercise any other rights provided for elsewhere herein. Each Owner's obligation to pay assessments, as provided herein, shall commence when the Lot owned by the Owner has been substantially developed, notwithstanding that the Common Areas have not then been conveyed to the Association. A Lot shall be deemed "substantially developed" for purposes of Article III and Article V when all roads necessary to provide access to that particular Lot have been

constructed, utilities for use by the Owner of the particular Lot are in place and ready for connection and the Lot is in all other respects ready for the construction of a House.

Section 5. No Lot upon which a House has been constructed shall be further subdivided or separated into smaller lots by any Owner; provided that this shall not prohibit corrective deeds, or similar corrective instruments. Developer shall have the right to modify subdivision plats of the Property if all Owners to whom Lots from such plat have been conveyed consent to such modification, which consent shall not be unreasonably withheld.

ARTICLE IV

ASSOCIATION

Section 1. The duties and powers of the Association shall be those provided for by law or set forth in this Declaration, the Association's Articles of Incorporation and Bylaws, together with those duties and powers which may be reasonably implied to effect the purposes of the Association. Without limiting the generality of the foregoing, the Association may take such measures and perform such services which in the judgment of the Board of Directors are necessary or desirable to enforce the covenants, conditions, restrictions and limitations set forth in this Declaration; operate, maintain and administer all Common Areas, Common Roads and the Stormwater Retention System within the Property in accordance with all applicable governmental rules, regulations and permits, including, without limitation, all permits and rules and

regulations issued by the St. Johns River Water Management District; administer and enforce the easements provided for in this Declaration; and collect and disburse the assessments created in this Declaration.

Section 2. It shall be the obligation of each Owner to maintain his Lot in a neat, clean and attractive condition. In the event an Owner fails to do so, the Association shall have the right to clean up the Lot, cut weeds, and do such things as it may deem necessary and appropriate. The costs incurred by the Association for such Lot maintenance shall be a Lot Assessment. If construction of a House on any Lot has not begun within three (3) years after conveyance of that Lot by Developer, the Association may install an irrigation system, plant grass and maintain the Lot to provide a finished appearance. The costs of these services shall be a Lot Assessment.

Section 3. Except as provided for herein, the Association is not responsible for any exterior maintenance of Houses, including but not limited to, glass surfaces on doors, screens and screen doors, exterior doors and window fixtures, terraces, patio and deck improvements or roofs.

Section 4. The Association may employ or contract with one or more third parties for the performance of all or any portion of the Association's management, maintenance and repair activities, as the Association Board of Directors may choose. The Association shall be billed by its independent contractors, and the cost therefor

shall be included within the General Assessment or Lot Assessment, as the case may be.

Section 5. The Association may, but shall not be required to, establish security procedures for the Property. Such procedures may be adopted and from time to time changed by the Association as the Association Board of Directors chooses in its discretion. No representation, guarantee or warranty is made, nor assurance given, that the security systems or procedures for the Property will prevent ~~personal injury or damage to or~~ loss of property. Neither Developer nor the Association nor its Board of Directors or other agents shall be liable or responsible for any personal injury or for any loss or damage to property which may occur within the Property, whether or not it is due to the failure of the security system and procedures adopted from time to time.

ARTICLE V

COVENANTS FOR MAINTENANCE ASSESSMENTS

Section 1. All assessments and fines (referred to collectively in this Article as "charges"), together with interest and costs of collection when delinquent, shall be a charge on the land and shall be a continuing lien upon the Lot against which the charges are made, and shall also be the personal obligation of the person or entity who is the Owner of such Lot at the time when the charges were levied, and of each subsequent Owner. Each Owner of a Lot, by acceptance of a deed or other transfer document therefor, whether or not it shall be so expressed in such deed or transfer

document, is deemed to covenant and agree to pay the Association the charges established or described in this Article and in the Association Articles of Incorporation and Bylaws. No diminution or abatement of any charges shall be allowed by reason of any alleged failure of the Association to perform such function required of it, or any alleged negligent or wrongful acts of the Association, or its officers, agents and employees, or the nonuse by the Owner of any or all of the Common Areas, the obligation to pay such charges being a separate and independent covenant by each Owner.

Section 2. Each Lot within the Property is subject to an Annual General Assessment by the Association for the improvement, maintenance and operation of the Property, including the management and administration of the Association and the furnishing of services as set forth in this Declaration. Such General Assessments must be allocated equally on a per lot basis. As further described in this Article, the Board of Directors of the Association by a majority vote shall set the Annual General Assessments at a level sufficient to meet the Association's obligations. The Association Board of Directors shall have the right, power and authority, during any fiscal year, to increase the Annual General Assessment for the purpose of meeting its expenses and operating costs on a current basis. The Association Board of Directors shall set the date or dates that the Assessments shall become due, and may provide for collection of Assessments annually or in monthly, quarterly or semi-annual installments; provided, however, that upon a default in the payment of any one or more installments, the

entire balance of the yearly Assessment may be accelerated at the option of the Association Board of Directors and be declared due and payable in full.

Section 3.

(a) In addition to Annual General Assessments authorized above, the Association may levy in any assessment year a Special Assessment for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Areas, ~~including fixtures and~~ personal property related thereto, provided that such assessments shall have been properly authorized pursuant to the terms of the Association Articles of Incorporation and Bylaws.

(b) In addition, the Association may levy an Emergency Assessment at any time by a majority vote of the Association Board of Directors, for the purpose of defraying, in whole or in part, the cost of any unusual or emergency matters that affect the Common Areas, and shall be due and payable at the time and in the manner specified by the Association Board of Directors.

Section 4. In addition to the Assessments authorized above, the Association may levy in any assessment year a Lot Assessment against a particular Lot for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the specific Lot, or any other maintenance or special services provided to such Lot or its Owner, the cost of which is not included in the General Assessment.

Section 5. The Annual General Assessments provided for herein shall commence when the property has been substantially developed. The initial Assessment on any Lot subject to assessment shall be collected on the first day of the month following the month in which the Lot is deemed substantially developed by the Developer or at the time title to such Lot is conveyed to the Owner whichever is the latest to occur. During the initial year of ownership, each Owner shall be responsible for the pro-rata share of the General or Special Assessments charged to that Owner's lot, prorated to the date of closing based upon a thirty-day month.

Section 6.

(a) Any charges not paid within fifteen (15) days after the due date shall be subject to a late fee as determined from time to time by the Association Board of Directors and shall bear interest at a rate of eighteen percent (18%) per annum until paid.

(b) All charges against any Lot pursuant to this Declaration, together with such late fee, interest thereon, and cost of collection thereof (including reasonable attorney's fees, whether suit is filed or not), shall become a lien on such Lot. The Association may bring an action at law against the Owner personally obligated to pay the same, foreclose the lien against the Lot, or both. Costs and reasonable attorney's fees incurred in any such action shall be awarded to the prevailing party. The lien provided for in this Section shall be in favor of the Association. The Association, acting on behalf of the Owners, shall have the power to bid for an interest in any Lot foreclosed at such

foreclosure sale and to acquire and hold, lease, mortgage and convey the same.

(c) Each Owner, by acquisition of an interest in a Lot, hereby expressly vests in the Association the right and power to bring all actions against such Owner personally for the collection of such charges as a debt and to enforce the aforesaid by all methods available for the enforcement of such liens, including foreclosures, by an action brought in the name of the Association, ~~in a like manner as the mortgage lien on real property,~~ and such Owner hereby expressly grants to the Association a power of sale in connection with such lien. No Owner may waive or otherwise escape liability for the charges provided for herein by abandonment of his Lot.

(d) The lien of the charges provided for herein shall be inferior and subordinate to the lien of a Mortgage held by a Mortgagee now or hereafter placed upon any Lot subject to assessment so long as such Mortgage lien is recorded prior to any claim of lien filed by the Association. Sale or transfer of any Lot shall not affect the Charges lien; however, the sale or transfer of any parcel pursuant to foreclosure of such Mortgage, including a transfer by a deed in lieu of foreclosure, shall extinguish the lien of such Charges as to payments which became due prior to such sale or transfer.

Section 7. The Treasurer of the Association, upon demand of any Owner liable for Charges, shall furnish to such Owner a

certificate in writing signed by such Treasurer, setting forth whether such Charges have been made.

Section 8. Budget.

(a) The fiscal year of the Association shall consist of a twelve-month period commencing on January 1st of each year and terminating on December 31st of that year.

(b) Developer shall determine the Association budget for the fiscal year in which a Lot is first assessed its fractional share of the Annual General Assessment.

(c) Pursuant to the Association Articles of Incorporation and Bylaws, the Association Board of Directors shall adopt a budget for each succeeding year containing an estimate of the total amount which they consider necessary to pay the cost of all expenses to be incurred by the Association, to carry out its responsibilities and obligations including, without limitation, the cost of wages, materials, insurance premiums, services, supplies and other expenses needed to render the services specified hereunder. Such budget shall also include such reasonable amounts as the Association Board of Directors consider necessary to provide working capital and to provide for a general operating reserve and reserves for contingencies and replacements. The Association Board of Directors shall send each of its Members a copy of the budget, in a reasonably itemized form which sets forth the amount of the Assessments payable by each of its Members. Each budget shall constitute the basis for determining each Owner's General Assessment as provided herein.

(d) The failure or delay of the Association Board of Directors to prepare or adopt the annual budget or adjusted budget for any fiscal year shall not constitute a waiver or release in any manner of any Owner's obligation to pay his Assessment as herein provided, whenever the same shall be determined. In the absence of an annual budget or adjusted budget, each Owner shall continue to pay the Assessment at the then existing rate established for the previous fiscal period in the manner such payment was previously due until notified otherwise.

Section 9. The following property subject to this Declaration shall be exempted from the Assessments and liens created herein:

- (a) All properties dedicated to and accepted by a governmental body, agency or authority;
- (b) All Common Areas and Common Roads;
- (c) All properties owned by the Developer so long as such property is not being occupied for residential purposes. The Developer may assign this exemption right to any entity which acquires two or more Lots for development purposes. Such an assignment shall have no effect on the Developer's exemption hereunder.

Section 10. In the event the Common Areas owned by the Association are taxed separately from the Lots deeded to Owners, the Association shall include such taxes as a part of the budget. In the event the Common Areas owned by the Association are taxed as a component of the value of the Lot owned by each Owner, it shall be the obligation of each Owner to timely pay such taxes.

ARTICLE VI

ARCHITECTURAL CONTROL

Section 1. In order to preserve the beauty and aesthetic design of the Development and to promote the value of the Development, the Property is hereby made subject to the following restrictions in this Article, and every Lot Owner agrees to be bound hereby.

Section 2. The Board of Directors shall establish the Architectural Review Board (the "ARB"); which shall consist of at least three (3) members who may or may not be members of the Board of Directors, provided that prior to the termination of Developer's right to appoint and remove officers and directors of the Association, Developer reserves the right to appoint a majority of the members of the ARB, which appointees do not have to be Owners. Each ARB member shall be appointed for a one (1) year term commencing with the fiscal year of the Association and may be removed, with or without cause, by the Board of Directors at any time by written notice, with successors appointed to fill such vacancy for the remainder of the term of the former member, provided that only Developer shall have the right to remove ARB members which Developer has appointed. The ARB shall meet at least monthly at such places as may be designated by the Chairman of the ARB. A majority of the members shall constitute a quorum for the transaction of business, and the affirmative vote of the majority of those present in person or by proxy shall constitute the action of the ARB on any matter before it. The ARB is authorized to

retain the services of consulting architects, landscape architects, urban designers, engineers, inspectors, contractors and attorneys in order to advise and assist the ARB in performing its functions as set forth herein.

Section 3. No construction, modification, alteration or other improvement of any nature whatsoever, except for interior alterations not affecting the external structure or appearance of any House, shall be undertaken on any Lot unless and until a plan of such construction or alteration shall have ~~been approved in~~ writing by the ARB. Modifications subject to ARB approval specifically include, but are not limited to, painting or other alteration of a House (including doors, windows and roof); installation of solar panels or other devices; construction of fountains, swimming pools, whirlpools or other pools; construction of privacy fences; additions of awnings, shutters, gates, flower boxes, shelves, statues or other outdoor ornamentation; installation of patterned or brightly colored internal window treatments; any alteration of the landscaping or topography of the Lot, including without limitation any cutting or removal of trees in excess of eight (8) inches in diameter at breast height; planting or removal of plants; creation or alteration of lakes, marshes, hammocks, lagoons or similar features of the Property; and all other modification, alterations or improvements visible from Common Areas or other Lots. This Article shall not apply to any portion of the Property while it is being utilized by a governmental entity or being developed by the Developer.

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Section 4.

(a) The exterior of all Houses constructed on the Property shall be of brick or stucco construction. All roofs shall use thirty year shingles unless otherwise approved by the ARB.

(b) The plans to be submitted to the ARB for approval shall include (i) two copies of the construction plans and specifications, including all proposed landscaping, (ii) an elevation or rendering of all improvements, (iii) a tree survey of the Lot which shows the proposed location of all improvements, and (iv) such other items as the ARB may deem appropriate. One copy of such plans, specifications and related data so submitted shall be retained in the records of the ARB, and the other copy shall be returned to the Owner marked "Approved" or "Disapproved."

(c) Approval shall be granted or denied by the ARB based upon compliance with the provisions of this Declaration, the quality of workmanship and materials, harmony of external design with surrounding structures, the effect of the improvements on the appearance from surrounding areas, and all other factors, including purely aesthetic considerations which, in the sole opinion of the ARB, will affect the desirability or suitability of the construction. The ARB shall have the sole discretion to determine whether plans and specifications submitted for approval are acceptable. In connection with approval rights and to prevent excessive drainage or surface water run-off, the ARB shall have the right to establish a maximum percentage of a Lot which may be covered by dwellings, buildings, structures or other improvements, which standards shall

be promulgated on the basis of topography, percolation rate of the soil, soil types and conditions, vegetation cover and other environmental factors. Following approval of any plans and specifications by the ARB, representatives of the ARB shall have the right during reasonable hours to enter upon and inspect any Lot and House, or other improvements, with respect to its construction as underway to determine whether or not the plans and specifications therefor have been approved and are being complied with. In the event the ARB shall determine that ~~such plans and~~ specifications have not been approved or are not being complied with, the ARB in the name of the Association, or any Owner, shall be entitled to enjoin further construction and to require the removal or correction of any work in place which does not comply with approved plans and specifications.

(d) Approval or disapproval of applications shall be given to the applicant in writing by the ARB in accordance with its procedures. In the event that the approval or disapproval is not forthcoming within forty-five (45) days after complete submittal has been made to the ARB, unless an extension is agreed to by the applicant, the application shall be deemed approved and the construction of the improvements applied for may be commenced, provided that all such construction is in accordance with the submitted plans, and provided further that such plans conform in all respects to the other terms and provisions of this Declaration.

(e) After approval by the ARB, the proposed improvements must be substantially commenced within six (6) months, or approval

must once again be obtained from the ARB as provided herein. Once commenced, the construction must proceed diligently. The exterior of any House and the accompanying landscaping shall be completed within nine (9) months from commencement unless the ARB allows an extension of time.

(f) The ARB shall establish and collect a fee sufficient to cover the expense of reviewing plans and related data and to compensate any consulting architects, landscape architects, urban ~~designers, inspectors~~ or attorneys retained in accordance with the terms hereof. The ARB or Board of Directors shall have the right to increase the amount of this fee from time to time.

Section 5. Any Owner may appeal an adverse decision of the ARB to the Board of Directors, who may reverse or modify the decision of the ARB by the unanimous vote of the Directors.

Section 6. No approval of plans and specifications and no publication of architectural standards shall be construed as representing or implying that such plans, specifications or standards will, if followed, result in properly designed improvements. Such approvals and standards shall in no event be construed as representing or guaranteeing that any House or other improvement built in accordance therewith will be built in accordance with applicable building codes or other governmental requirements or in a good and workmanlike manner. Neither Developer, the Association nor the ARB shall be responsible or liable for any defects in any plans or specifications submitted, revised or approved pursuant to

the terms of this Article, nor any defects in construction undertaken pursuant to such plans and specifications.

ARTICLE VII

USE OF PROPERTY

Section 1. In order to preserve the Property as a desirable place to live for all Owners, the following protective covenants are made a part of this Declaration:

(a) Nothing shall be erected, constructed, ~~planted or~~ otherwise place on a parcel in such position so as to create a hazard upon or block the vision of motorists upon any of the Common Roads. No modification, alteration or improvement shall interfere with those easements or other rights set forth in this Declaration or on any recorded plat of all or any portion of the Property.

(b) No House or other structures shall be constructed on a Lot which has a height exceeding 35 feet above the elevation of the finished surface of the first floor of such dwelling. All Houses constructed on Lots shall have a minimum of 1800 square feet of heated and air conditioned living space.

(c) Each House shall be located on the Lot in the following manner:

- (i) not nearer than 20 feet (20') from the front Lot line;
- (ii) not nearer than 10 feet (10') from the rear Lot line;

- (iii) not nearer than 5 feet (5') or the minimum set-back permitted by law, whichever is greater, to any side Lot line.

All corner Lots shall be deemed to have two front Lot lines, one side line and a rear Lot line. The rear Lot line shall be the Lot line located behind the rear of the House.

(d) All garbage receptacles, fuel tanks, gas and electric meters, air conditioning equipment, and materials, supplies and equipment which are stored outside must be placed or stored in such a way to conceal them from view from Common Roads and adjacent properties. Any such visual barrier may consist of either fencing or landscaping and planting which is approved by the ARB in accordance with the terms of this Article.

(e) Each Lot not owned by Developer shall be used, improved and devoted exclusively to residential use by one Family. The previous sentence to the contrary notwithstanding, an Owner shall be entitled to maintain an office in his House for personal use only provided (i) the House is the primary residence of the Owner, (ii) such office is not open to customers, clients or members of the general public and (iii) the Owner complies with all laws, rules and regulations regarding such a use. Nothing herein shall be deemed to prevent the Owner from leasing his Lot for a term of not less than six (6) consecutive months, subject to the provisions of the Association Articles, Bylaws and rules and regulations and this Declaration, as they may be amended from time to time provided, however, that all prospective tenants must first

be approved by the Board of Directors or such review committee as the Board may designate. The Board of Directors may evict tenants upon reasonable notice for a major violation, or repeated minor violations, of the provisions of the Association Articles, Bylaws and rules and regulations or this Declaration.

(f) No nuisance shall be permitted to exist or operate on any Lot or Common Area so as to be detrimental to any other Lot in the vicinity thereof, or to its occupants, or to the Common Areas.

(g) No Owner shall be entitled to use water from any of the lakes or other water retention areas comprising a part of the Stormwater Retention System for irrigation purposes without the Developer's prior written consent, which consent may be withheld in the Developer's sole and absolute discretion.

(h) No immoral, improper, offensive or unlawful use shall be made of the Property or any part thereof. All laws, zoning ordinances, orders, rules, regulations or requirements of any governmental agency having jurisdiction thereof, relating to any portion of the Property, shall be complied with, by and at the sole expense of the Owner or the Association, whichever shall have the obligation to maintain and repair such portion of the Property. No waste will be committed in the Common Areas.

(i) Nothing shall be done or kept on any Lot or in the Common Areas which will increase the rate of insurance for the Property or any other Lot, or the contents thereof, without the prior written consent of the Association. No Owner shall permit

anything to be done or kept on his Lot or in the Common Areas which will result in the cancellation of insurance on the Property or any other Lot, or the contents thereof, or which will be in violation of the law.

(j) Owners shall allow the Board of Directors or the agents and employees of the Association to enter any Lot for the purpose of maintenance, inspection, repair, replacement of the improvements within the Yards or, in the case of emergency, for any purpose, or to determine compliance with this Declaration.

(k) Pets of the customary household variety, such as cats, dogs, pet birds and fish may be kept by an Owner on his Lot, but only if such pets do not cause a disturbance or annoyance on the Property. All pets must be held or kept leashed at all times if they are in the Common Areas, and pet owners shall immediately collect and properly dispose of the waste and litter of their pets. The Association reserves the right to limit those parts of the Common Areas where pets may be walked and to make reasonable rules and regulations restricting the number and type of pets that may be kept on any Lot. The Association reserves the right to demand that an Owner remove such pet from the Property if such pet is found to be a nuisance or is in violation of this Declaration.

(l) Except as may be required by legal proceedings, no sign, advertisement or notice of any type or nature whatsoever may be erected or displayed upon any Lot, House, Common Area or Yard or from any window, unless express prior written approval of the size, shape, content and location has been obtained from the Board of

Directors which approval may be withheld in its discretion. Notwithstanding the foregoing, the Developer shall be permitted to post and display advertising signs on the Property and the Association Board of Directors may erect reasonable and appropriate signs on any portion of the Common Areas.

(m) Go-carts and minibikes shall not be allowed on the Common Roads or anywhere within the Property.

(n) No obstruction of visibility of street intersections shall be permitted. ~~The ARB shall have the right to adopt~~ additional restrictions concerning the height and type of trees and shrubs within any of the Lots.

(o) No clothesline, or other clothes drying facility, shall be permitted in the Common Areas, Yards or any area of the Property wherein the same may be visible from any Common Road or any other Lot.

(p) All garbage and trash containers must be placed and maintained in accordance with Association rules and regulations. No garbage or trash shall be placed anywhere except as aforesaid and no portion of the Property shall be used for dumping refuse.

(q) No exterior radio or television antenna, satellite dish or other receiver or transmitting device or any similar exterior structure or apparatus may be erected or maintained on any Lot unless adequately screened from view as determined by the ARB.

(r) Air conditioning units shall be shielded and hidden so that they are not readily visible from the Common Areas or

adjacent Lots. No window air conditioning units shall be installed in any House.

(s) No structure of a temporary character, trailer, tent, shack, barn, shed or other outbuilding shall be permitted on any Lot at any time, other than:

(i) Cabanas appurtenant to a swimming pool, detached garages and gazebos as approved by the ARB;

~~(ii)~~ Temporary structures installed by Developer during the initial construction period;

(iii) Temporary structures on any Lot during the period of actual construction on that Lot. Such structure shall be reasonably neat in appearance, no larger than eight feet (8') by ten feet (10') and shall be placed on the Lot no further forward than the main residential building; and

(iv) Tents or other temporary structures for use during social functions.

(t) No septic tanks or individual wells shall be permitted on any Lot within the Property other than wells for heat transfer systems of heating and air conditioning units, to the extent such wells are permitted by law and the ARB. No Owner shall obstruct or make any modification or alteration of any irrigation system without the prior approval of the ARB.

(u) No visible fuel or gas storage tanks may be affixed on any Lot. Notwithstanding this, an Owner may keep and maintain a small gas tank for gas barbecues and fireplaces in an area of his Lot as specifically approved by the ARB.

(v) Garage doors shall be kept closed except when automobiles are entering or leaving the garage. All vehicles shall be kept inside garages, except that they may be parked temporarily on the driveway.

(w) No soliciting will be allowed at any time within the Property.

(x) The portions of the House visible from other Lots and the Common Areas, and all yards and entrances, must be kept in an orderly condition so as not to detract from the neat appearance of the Property. The Board of Directors, in its sole discretion, may determine whether or not the visible portions of the Houses and Yards are orderly. The Association may have any objectionable items removed from any Yard so as to restore its orderly appearance, without liability therefor, and charge the Owner for any costs incurred in the process, all as more particularly set forth in Article VI, Section 4 hereof.

(y) On all Lots, no healthy trees larger than twelve inches (12") in diameter at a height of four feet (4') above ground level may be removed outside of the building zone of ten feet (10') from the House without the approval of the ARB.

(z) All mailboxes and name signs for such mailboxes must be approved by the ARB.

(aa) No watercraft may be used on any body of water on the Property without the prior approval of the Association Board of Directors.

(bb) No fences shall be erected without approval by the ARB. The ARB shall have the right to approve the material used and the location of all such fences, however, no chainlink fences or other metal fences of any kind shall be permitted.

(cc) Each Owner shall provide for parking of automobiles off Common Roads ~~within the Property~~ prior to occupancy of the Houses owned or maintained by such Owner. Subject to the terms of this section, there shall be no outside storage or parking upon any Lot or within any portion of the Common Areas (other than areas provided therefor within the Common Areas, if any) of any mobile home, trailer (either with or without wheels), motor home, tractor, truck (other than pickup trucks), or commercial vehicles of any type, camper, motorized camper or trailer, boat or other watercraft, boat trailer, motorcycle, motorized bicycle, motorized go-cart or any other related forms of transportation devices. No Owners or other occupants of any portion of the Property shall repair or restore any vehicle of any kind upon or within any Lot or within any portion of the Common Areas, except (i) within enclosed garages or workshops or (ii) for emergency repairs, and then only to the extent necessary to enable the movement thereof to a proper repair facility.

(dd) Notwithstanding any provisions or restrictions contained in this Declaration to the contrary, it shall be

expressly permissible for Developer and its agents, employees, successors and assigns to maintain and to carry on such facilities and activities as may be reasonably required, convenient or incidental to the completion, improvement and sale, or the developing of, the Lots and Common Areas, including, without limitation, the installation and operation of sales and construction trailers and offices, signs and model dwellings, provided the location of any construction trailers of any assignees of Developer's rights ~~under this section shall be~~ subject to Developer's approval. The right to maintain and carry on such facilities and activities shall include specifically the right to use Houses as model residences or as offices for the sale of Lots and for related activities. Developer's right of use, as described hereinabove, shall continue even after conveyance of any or all of the Common Areas to the Association.

(ee) No construction activity, other than work to be performed on the inside of a House which is closed in, nor delivery of construction materials, shall be permitted between the hours of 7:00 p.m. and 7:00 a.m. of the following day.

Section 2. The Board of Directors may, from time to time, adopt rules or amend previously adopted rules and regulations governing the details of the operation, use, maintenance and control of the Lots and Common Areas, and any facilities or services made available to the Owners.

Section 3.

(a) It shall be the responsibility of each Owner to conform and abide by the rules and regulations in regard to the use of the Lots and Common Areas which may be adopted in writing from time to time by the Board of Directors, or the ARB, and to see that his family members, Guests, tenants, employees, agents and contractors do likewise.

(b) Upon violation of any of the rules or regulations ~~adopted as~~ herein provided, or upon violation of any of the provisions of this Declaration by an Owner, or his family members, tenants or Guests, the Association may levy fines against the Owner and his Lot as determined by the Board of Directors and/or suspend the voting rights of the Member. To enforce the rules and regulations or provisions of this Declaration, the Association, or any Owner may bring an action for specific performance, declaratory decree, injunction or damages. The prevailing party shall recover costs and attorneys' fees in such suit.

Section 4. Employees, agents and workers of the Association shall not be required to attend to any personal matters or business of Owners, nor shall they be permitted to leave the Property on any private business of Owners. The uses and functions of the employees shall be governed by the Board of Directors. In the event personal services are provided to Owners by any of the employees, agents or workers of the Association, the said Association assumes no responsibility or liability in any manner for the quality of such services or work. In addition, the

Association shall not be liable for any injury to persons or damage to property resulting from any act or omission by those performing such personal work or services for any Owner.

ARTICLE VIII

UTILITY EASEMENTS AND OTHER EASEMENTS

Section 1.

(a) Developer reserves for itself and for the Association and its designees a ten foot (10') easement for the benefit of the Property upon, across, over, through and under, along and parallel to each front and rear Lot line for ingress, egress, installation, replacement, repair and maintenance of utility lines and facilities, for drainage, for police powers and for services supplied by either Developer or the Association. By virtue of this easement it shall be expressly permissible for Developer or the Association to install and maintain facilities and equipment on the Property, to excavate for such purposes and to affix and maintain wires, circuits, pipes and conduits on and under the Lots. This easement shall be in addition to, rather than in place of, any other recorded easements on the Property.

(b) Developer hereby reserves for itself and for the Association and its designees a five foot (5') easement for the benefit of the Property upon, across, over, through and under, along and parallel to each side Lot line for access, ingress, egress and for drainage. By virtue of this easement, it shall be expressly permissible for Developer and the Association to install

and maintain drainage facilities and equipment on the Property, to excavate for such purposes and to affix and maintain pipes under the Lots. This easement shall be in addition to, rather than in place of, any other recorded easements on the Property.

Section 2.

(a) The Developer creates and reserves for the benefit of itself and all present and subsequent owners, a perpetual nonexclusive easement over, upon and across the Stormwater Retention System for the purpose ~~of drainage of the Property~~ in compliance with the terms and conditions of permit(s) issued by the St. Johns River Water Management District or its successor agency and for maintenance of the Stormwater Retention System.

(b) The Developer hereby reserves unto itself, and its assignees, a perpetual, alienable easement over the lakes and other water retention areas comprising a part of the Stormwater Retention System for the use of the water therein for irrigation purposes. The use of such water shall be subject to the draw down restrictions established by the St. Johns River Water Management District and all other governmental regulations.

(c) Developer creates reserves for itself and for the Association and its designees a blanket easement and right on, over and under the ground within the Property to maintain and correct drainage of surface water and other erosion controls in order to maintain reasonable standards of health, safety and appearance. Said right expressly includes the right to cut any trees, bushes or shrubbery, make any gradings of the soil, take up pavement or to

take any other similar action reasonably necessary, following which Developer or the Association, as applicable, shall restore the affected property to its original condition as nearly as practicable. Developer, or the Association shall give reasonable notice of intent to take such action to all affected Owners, unless in the opinion of the Developer, or the Association an emergency exists which precludes such notice. The right granted hereunder may be exercised at the sole option of Developer, or the Association, and shall not be construed to obligate Developer, or the Association to take any affirmative action in connection therewith.

Section 3. Developer hereby reserves for itself, the Association and the Owners an easement over and under all lakes within the Property for drainage of surface water.

Section 4. To the extent that any improvements constructed by Developer on or if any Lot encroaches on any other Lot or Common Area, whether by reason of any deviation from the subdivision plat(s) of the Property or by reason of the settling or shifting of any land or improvements, a valid easement for such encroachment and the maintenance thereof shall exist. Upon the termination of such an encroachment, the easement created in this Section 4 shall also terminate.

Section 5. There is hereby reserved to the Association the right, which shall also be its duty and responsibility, to maintain the Common Area in accordance with the Declaration and the Association Articles of Incorporation, Bylaws and rules and regulations.

ARTICLE IX

GENERAL PROVISIONS

Section 1. The covenants and restrictions contained in this Declaration, as the same may be amended from time to time, shall run with and bind the Property and shall inure to the benefit of and be enforceable by the Declarant, the Association, the Owners and their respective legal representatives, heirs, successors or assigns, for a term of thirty (30) years after the date that this Declaration is recorded in the Public Records of St. Johns County, Florida, after which time all of said provisions shall be extended automatically for successive periods of ten (10) years each unless an instrument signed by the President and Secretary of the Association certifying that the Owners holding 75% of the total voting power in the Association have agreed to terminate all of the said provisions as of a specified date shall have been recorded. Unless this Declaration is terminated in accordance with this section, the Association shall rerecord this Declaration or other notice of its terms at intervals necessary under Florida law to preserve its effect.

Section 2. In the event all or part of the Common Area owned by the Association shall be taken or condemned by any authority having the power of eminent domain, all compensation and damages shall be paid to the Association. The Board of Directors of the Association shall have the sole and exclusive right to act on behalf of the Association with respect to the negotiation and litigation of the taking or condemnation affecting such property.

Section 3. Any notice required to be sent to the Owner of any Lot under the provisions of this Declaration shall be deemed to have been properly sent when mailed, first-class postage prepaid, or hand delivered to the last known address of the person who appears as Owner of such Lot on the records of the Association at the time of such mailing.

Section 4. In addition to the enforcement provisions previously set forth in this Declaration, the provisions of this Declaration may be enforced by any Owner, the Association, or Developer (as long as it holds any interest in the Property) by a proceeding at law or in equity against any person or entity violating or attempting to violate the same, either to restrain violation or to recover damages, or both, and against his or its property to enforce any lien created by this Declaration. Failure to so enforce any of these protective covenants and restrictions shall in no event be deemed a waiver of the right to do so at any time thereafter.

Section 5. The provisions of this Declaration shall be liberally construed to effectuate their purpose of creating a uniform consistent plan for the development and use of the Property.

Section 6. The invalidity of any part of this Declaration shall not impair or affect in any manner the validity and enforceability of the balance of the Declaration which shall remain in full force and effect.

Section 7. The use of the masculine gender herein shall be deemed to include the feminine gender and the use of the singular shall be deemed to include the plural, whenever the context so requires.

Section 8.

(a) The Developer reserves and shall have the right, without the consent or joinder by the Owners:

(i) to amend this Declaration for the purpose of ~~curing any ambiguity in or any inconsistency between the provisions~~ contained herein;

(ii) to release any Lot from any part of the covenants and restrictions contained herein which have been violated if the Developer, in its sole judgment, determines such violation to be a minor or insubstantial violation;

(iii) to amend this Declaration to annex all or any portion of the Ponte Vedra by the sea Property hereto and to amend these covenants and restrictions as to such additional property to add to or alter these restrictions to reflect the unique and different character of each such property. Developer's right to so annex all or any portion of the Ponte Vedra by the sea Property to this Declaration shall expire fifteen (15) years from the date hereof. The annexation of any portion of the Ponte Vedra by the sea Property shall be evidenced by an amendment to this Declaration recorded in the public records of St. Johns County, Florida describing the property to be annexed and stating that such property is subject to this Declaration.

(b) Subject to the provisions of Article IX, Section 9, Developer specifically reserves the absolute and unconditional right, so long as it owns any of the Property, to amend this Declaration without the consent or joinder of any party to (i) conform to the requirements of the Federal Home Loan Mortgage Corporation, Federal National Mortgage Association or any other generally recognized institution involved in the purchase and sale of home loan mortgages or (ii) to conform to the requirements of institutional mortgage lender(s) or title insurance company(s) or (iii) to perfect, clarify or make internally consistent the provisions herein or (iv) to subject any additional property owned by the Declarant or an Affiliate to this Declaration.

(c) Subject to the provisions of Article IX, Section 9, Developer reserves the right to amend this Declaration in any other manner without the joinder of any party until the termination of Class B membership so long as (i) the voting power of existing Members is not diluted thereby, (ii) the assessments of existing Owners are not increased except as may be expressly provided for herein, and (iii) no Owner's right to the use and enjoyment of his Lot or the Common Areas is materially altered thereby.

(d) In addition to the provisions set forth in subparagraph 5 (a) (b) and (c) above, this Declaration may be amended at a duly called meeting of the Association whereat a quorum is present if the amendment resolution is adopted by (i) a majority of all Class A Members of the Association and (ii) the Developer, so long as the Developer is a Class B Member. An

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amendment so adopted shall be effective upon the recordation in the public records of St. Johns County of a copy of the amendment resolution, signed by the President of the Association and certified by the Secretary of the Association.

Section 9. This Declaration contains provisions concerning various rights, priorities, remedies and interests of the Mortgagees. Such provisions are to be construed as covenants for the protection of the Mortgagees on which they may rely in making loans secured by mortgages on the Lots. Accordingly, no amendment or modification of this Declaration impairing such rights, priorities, remedies or interests of a Mortgagee shall be adopted without the prior written consent of all Mortgagees holding liens on eighty percent (80%) or more of the Lots encumbered by Mortgages. Any such consent requested by Developer of Mortgagees shall be given prompt consideration and shall not be unreasonably withheld. This section shall not apply or be construed as a limitation upon those rights of Developer, the Association or the Owners under this Declaration to make amendments which do not adversely affect the Mortgagees.

Section 10. Any and all legal fees, including but not limited to attorneys' fees and court costs, including any appeals, which may be incurred by the Association in the lawful enforcement of any of the provisions of this Declaration, regardless of whether such enforcement requires judicial action, shall be assessed against and collectible from the unsuccessful party to the action, and if an

Owner, shall be a lien against such Owner's Lot in favor of the Association.

Section 11. This Declaration shall be construed in accordance with the laws of the State of Florida.

Section 12. All rights and privileges herein conferred by the Developer shall be exercisable by such successor in title as is designated by Developer. In addition, all rights and privileges herein contained shall be assignable by Developer.

IN WITNESS WHEREOF, the undersigned, being the Developer herein, does hereby make this Declaration of Easements, Covenants, Conditions, Restrictions and Easements for and has caused this Declaration to be executed in its name on the day and year first above written.

Signed, sealed and delivered
in the presence of:

ANOROC, INC.

Deverna M. Sistare
Print Name Deverna M. Sistare

Scott Foster
Vice President

Stephen J. Hurley
Print Name STEPHEN J. HURLEY

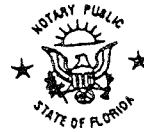
STATE OF FLORIDA

COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 7th day of December, 1994, by Scott Foster, the Vice President of Anoroc, Inc., a Florida corporation, on behalf of the corporation, and is personally known to me.

Carmen Ivey Curale
Notary Public, State of Florida
Name: Carmen Ivey Curale

My Commission Expires: 7/4/98
My Commission Number is: CC389630



CARMEN IVEY CUROLE
My Commission CC389630
Expires Jul. 04, 1998
Bonded by HAI
800-422-1555

PARCEL A

A PART OF GOVERNMENT LOTS 5 AND 6, SECTION 27, TOWNSHIP 3 SOUTH, RANGE 29 EAST, ST. JOHNS COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR A POINT OF REFERENCE COMMENCE AT THE NORTHWEST CORNER OF THE PHILIP SOLANO GRANT, SECTION 43 OF SAID TOWNSHIP AND RANGE; THENCE N.84°10'E., ALONG THE NORTH LINE OF SAID SECTION 43, A DISTANCE OF 102.23 FEET TO THE POINT OF BEGINNING; THENCE N.05°50'W. A DISTANCE OF 216.05 FEET TO AN INTERSECTION WITH THE SOUTH RIGHT-OF-WAY LINE OF CORONA ROAD (COUNTY ROAD 210). A 60 FOOT RIGHT OF WAY AS NOW ESTABLISHED; THENCE N.70°20'05"E., ALONG SAID RIGHT-OF-WAY LINE, A DISTANCE OF 173.62 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 1472.11 FEET; THENCE CONTINUE ALONG THE SOUTH RIGHT-OF-WAY LINE OF CORONA ROAD, ALONG THE ARC OF SAID CURVE, AN ARC LENGTH OF 355.39 FEET, A CHORD BEARING OF N.77°15'02"E. AND A CHORD DISTANCE OF 354.52 FEET TO THE POINT OF TANGENCY OF SAID CURVE; THENCE N.84°10'E., CONTINUING ALONG SAID SOUTH RIGHT-OF-WAY LINE, A DISTANCE OF 596.44 FEET TO THE NORTHWEST CORNER OF AN EASEMENT FOR INGRESS AND EGRESS, AS DESCRIBED IN OFFICIAL RECORDS VOLUME 682, PAGE 1278 OF THE PUBLIC RECORDS OF ST. JOHNS COUNTY, FLORIDA; THENCE SOUTHERLY ALONG THE WEST LINE OF SAID EASEMENT THE FOLLOWING FIVE COURSES: (1) S.15°45'35"E. A DISTANCE OF 32.94 FEET; (2) S.14°50'W. A DISTANCE OF 82.00 FEET; (3) S.05°20'E. A DISTANCE OF 65.00 FEET; (4) S.30°32'31"E. A DISTANCE OF 67.76 FEET; (5) S.06°08'25"E. A DISTANCE OF 64.54 FEET TO AN INTERSECTION WITH THE NORTH LINE OF THE AFORESAID SECTION 43; THENCE S.84°10'W., ALONG SAID LINE, A DISTANCE OF 1121.81 FEET TO THE POINT OF BEGINNING.

Exhibit "A"
Page 1 of 4

A PART OF THE PHILLIP SOLANA GRANT, SECTION 43, TOWNSHIP 3 SOUTH, RANGE 29 EAST, ST. JOHNS COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR A POINT OF REFERENCE COMMENCE AT THE NORTHWEST CORNER OF THE AFORESAID SECTION 43; THENCE N.84°10'E., ALONG THE NORTH LINE OF SAID SECTION 43, A DISTANCE OF 1442.48 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE N.84°10'E., ALONG SAID NORTH LINE, A DISTANCE OF 167.42 FEET TO AN INTERSECTION WITH THE CENTERLINE OF A 100 FOOT RIGHT-OF-WAY AND EASEMENT FOR DRAINAGE, AS DESCRIBED IN OFFICIAL RECORDS VOLUME 235, PAGE 737 OF THE PUBLIC RECORDS OF ST. JOHNS COUNTY, FLORIDA; THENCE S.11°20'22"E., ALONG SAID CENTERLINE, A DISTANCE OF 1516.51 FEET; THENCE S.76°05'29"W., A DISTANCE OF 459.90 FEET; THENCE S.05°20'E., A DISTANCE OF 465.04 FEET; THENCE S.76°40'46"W., A DISTANCE OF 201.95 FEET; THENCE N.05°20'W., A DISTANCE OF 1247.82 FEET; THENCE S.84°10'W., A DISTANCE OF 532.73 FEET; THENCE N.05°20'W., A DISTANCE OF 244.15 FEET TO THE SOUTHWEST CORNER OF THE INLET AT PONTE VEDRA BEACH, A CONDOMINIUM, RECORDED IN OFFICIAL RECORDS VOLUME 682, PAGE 1354 OF THE AFORESAID PUBLIC RECORDS; THENCE ALONG THE SOUTH LINE OF SAID INLET AT PONTE VEDRA BEACH, THE FOLLOWING TWELVE COURSES: (1) N.88°15'55"E., A DISTANCE OF 42.78 FEET TO A POINT ON A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 25.39 FEET; (2) ALONG THE ARC OF SAID CURVE, AN ARC LENGTH OF .42 FEET, A CHORD BEARING OF N.46°10'43"E. AND A CHORD DISTANCE OF 37.68 FEET TO THE POINT OF TANGENCY OF SAID CURVE; (3) S.85°54'29"E., A DISTANCE OF 101.66 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 181.80 FEET; (4) NORTHEASTERLY ALONG THE ARC OF SAID CURVE, AN ARC LENGTH OF 216.45 FEET, A CHORD BEARING OF N.58°59'02"E. AND A CHORD DISTANCE OF 203.89 FEET TO THE POINT OF TANGENCY OF SAID CURVE; (5) N.25°52'33"E., A DISTANCE OF 55.77 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 33.32 FEET; (6) NORTHEASTERLY ALONG THE ARC OF SAID CURVE, AN ARC LENGTH OF 43.89 FEET, A CHORD BEARING OF N.63°36'41"E. AND A CHORD DISTANCE OF 40.78 FEET TO THE POINT OF TANGENCY OF SAID CURVE; (7) S.78°39'11"E., A DISTANCE OF 92.27 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 156.62 FEET; (8) EASTERLY ALONG THE ARC OF SAID CURVE, AN ARC LENGTH OF 122.49 FEET, A CHORD BEARING OF N.78°56'32"E. AND A CHORD DISTANCE OF 119.39 FEET TO THE POINT OF TANGENCY OF SAID CURVE; (9) N.56°32'14"E., A DISTANCE OF 22.63 FEET; (10) S.33°27'46"E., A DISTANCE OF 31.01 FEET; (11) N.80°16'51"E., A DISTANCE OF 31.01 FEET; (12) N.62°03'06"E., A DISTANCE OF 38.26 FEET TO AN INTERSECTION WITH THE WEST LINE OF A 40 FOOT RIGHT-OF-WAY AND EASEMENT FOR INGRESS, EGRESS AND UTILITIES, AS DESCRIBED IN OFFICIAL RECORDS VOLUME 235, PAGE 737 OF THE AFORESAID PUBLIC RECORDS; THENCE S.05°20'E., ALONG SAID WEST LINE, A DISTANCE OF 19.26 FEET; THENCE N.84°10'E., A DISTANCE OF 179.67 FEET; THENCE NORTHERLY ALONG THE WESTERLY EDGE OF THE GUANO RIVER MARSH, THE FOLLOWING FOURTEEN COURSES: (1) N.06°41'W., A DISTANCE OF 37.75 FEET; (2) N.18°34'44"E., A DISTANCE OF 31.92 FEET; (3) N.08°31'30"W., A DISTANCE OF 44.98 FEET; (4) N.33°17'49"W., A DISTANCE OF 52.99 FEET; (5) N.36°36'34"E., A DISTANCE OF 50.13 FEET; (6) N.50°24'04"E., A DISTANCE OF 42.07 FEET; (7) N.12°34'24"W., A DISTANCE OF 30.83 FEET; (8) N.19°36'56"E., A DISTANCE OF 28.81 FEET; (9) N.16°08'46"W., A DISTANCE OF 17.39 FEET; (10) N.31°31'30"W., A DISTANCE OF 43.61 FEET; (11) N.32°20'21"W., A DISTANCE OF 40.57 FEET; (12) S.86°22'57"W., A DISTANCE OF 51.09 FEET; (13) N.33°19'07"W., A DISTANCE OF 37.33 FEET; (14) N.07°59'53"W., A DISTANCE OF 58.21 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING DESCRIBED PARCEL LYING IN THE AFORESAID SECTION 43, TOWNSHIP 3 SOUTH, RANGE 29 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR A POINT OF REFERENCE COMMENCE AT THE NORTHWEST CORNER OF THE AFORESAID SECTION 43, THENCE N.84°10'00"E., ALONG THE NORTH LINE OF SAID SECTION 43, A DISTANCE OF 1313.80 FEET TO AN INTERSECTION WITH THE WEST LINE OF A 40 FOOT RIGHT-OF-WAY AND EASEMENT FOR INGRESS, EGRESS AND UTILITIES AS DESCRIBED IN OFFICIAL RECORDS VOLUME 235, PAGES 737 OF THE PUBLIC RECORDS OF THE AFORESAID ST. JOHNS COUNTY; THENCE S.05°20'00"E., ALONG THE WEST LINE OF SAID 40 FOOT RIGHT-OF-WAY AND EASEMENT, A DISTANCE OF 712.82 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE S.05°20'00"E., A DISTANCE OF 33.92 FEET; THENCE N.84°40'00"E., A DISTANCE OF 40.00 FEET; THENCE N.05°20'00"W., A DISTANCE OF 40.00 FEET; THENCE S.76°01'30"W., A DISTANCE OF 40.46 FEET TO THE POINT OF BEGINNING.

PARCEL C

A PART OF THE PHILIP SOLANA GRANT, SECTION 43, TOWNSHIP 3 SOUTH, RANGE 29 EAST, ST. JOHNS COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: FOR POINT OF REFERENCE COMMENCE AT THE NORTHWEST CORNER OF SAID SECTION 43; THENCE N.84°10'00"E., ALONG THE NORTH LINE OF SAID SECTION 43, A DISTANCE OF 1313.80 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE N.84°10'00"E., ALONG SAID NORTH LINE, A DISTANCE OF 128.68 FEET; THENCE S.07°59'53"E. A DISTANCE OF 58.21 FEET; THENCE S.33°19'07"E. A DISTANCE OF 37.33 FEET; THENCE N.86°22'57"E. A DISTANCE OF 51.09 FEET; THENCE S.33°20'21"E. A DISTANCE OF 40.57 FEET; THENCE S.31°31'30"E. A DISTANCE OF 43.61 FEET; THENCE S.16°08'46"E. A DISTANCE OF 17.39 FEET; THENCE S.19°36'56"W. A DISTANCE OF 28.81 FEET; THENCE S.12°34'24"E. A DISTANCE OF 30.83 FEET; THENCE S.50°24'04"W. A DISTANCE OF 42.07 FEET; THENCE S.36°36'34"W. A DISTANCE OF 50.13 FEET; THENCE S.33°17'49"E. A DISTANCE OF 52.99 FEET; THENCE S.08°31'30"E. A DISTANCE OF 44.98 FEET; THENCE S.16°34'44"W. A DISTANCE OF 31.92 FEET; THENCE S.06°41'00"E. A DISTANCE OF 37.75 FEET; THENCE S.84°10'00"W. A DISTANCE OF 179.67 FEET; THENCE N.05°20'00"W. A DISTANCE OF 19.26 FEET; THENCE N.62°03'06"E. A DISTANCE OF 11.87 FEET; THENCE N.05°01'45"W. A DISTANCE OF 124.96 FEET; THENCE N.09°31'20"W. A DISTANCE OF 59.81 FEET; THENCE N.19°07'16"W. A DISTANCE OF 48.71 FEET; THENCE N.05°20'00"W. A DISTANCE OF 206.12 FEET TO POINT OF BEGINNING.

Exhibit "A"
Page 3 of 4

Exhibit "A"
Page 4 of 4

PARCEL G

A part of the Philip Solano Grant, Section 43, Township 3 South, Range 29 East, St. Johns County, Florida, being more particularly described as follows: COMMENCE at the corner common to Section 27, 43, 44, and 46, said Township and Range: thence North 15°48'00" West along the dividing line between said Sections 27 and 43, a distance of 600.42 feet to the Southwest corner of those certain lands described in Official Records Volume 362, Page 186 of the Public Records of said County; thence North 76°40'46" East along the Southerly line of said last mentioned lands, 505.84 feet to the Southeast corner thereof for a POINT OF BEGINNING: thence North 12°53'40" West along the Easterly line of said last mentioned lands, 574.97 feet to the most Northerly corner of said last mentioned lands, said point being situate in the Easterly line of those certain lands described in Official Records Volume 318, Page 750 of said Public Records; thence North 10°31'00" East along the said line, 84.06 feet; thence North 76°43'22" East along the Southerly line of those certain lands described in Official Records Volume 318, Page 743 of said Public Records, a distance of 477.57 feet to the Southeast corner of said last mentioned lands; thence South 05°20'00" East, 657.86 feet; thence South 76°40'46" West, 424.41 feet to the POINT OF BEGINNING.

Containing 6.9676 acres, more or less.

EXHIBIT "B"

All of the property subject to the Plat of PONTE VEDRA BY THE SEA, Unit One according to Plat thereof recorded in Map Book 28, pages 68 and 69 public records of St. Johns County, Florida.

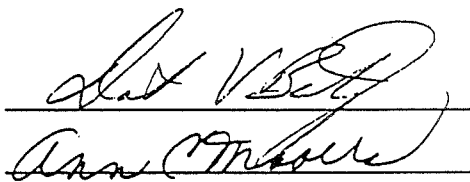
O.R. 1086 PG 1232

CONSENT AND JOINDER TO
DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS
PONTE VEDRA by the sea


O.R. 1086 PG 1233

BARNETT BANK OF JACKSONVILLE, N.A. ("Mortgagee") is the owner and holder of that certain Mortgage and Security Agreement dated February 7, 1994, recorded in Official Records Book 1037, page 956, et seq., public records of St. Johns County, Florida (the "Mortgage"). The Mortgage encumbers all or part of the "Property", as defined in the foregoing Declaration of Covenants, Conditions and Restrictions. Mortgagee hereby joins in and consents to the foregoing Declaration of Covenants, Conditions and Restrictions and agrees that the lien of the above-referenced Mortgage shall be subordinate and inferior thereto.

~~IN WITNESS WHEREOF, the undersigned has executed this~~
Agreement as of the day and year first above written.


ANN C. MOERS

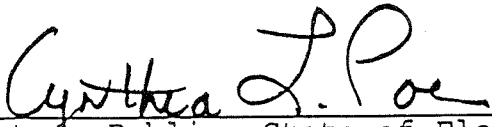
BARNETT BANK OF JACKSONVILLE, N.A.

By: 
Name: PAUL HALLORAN
Title: Vice President

STATE OF FLORIDA

COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 24th day of October, 1994, by PAUL HALLORAN, the Vice President of Barnett Bank of Jacksonville, N.A., a national banking association, on behalf of the corporation. He is personally known to me or who has produced a valid drivers license as identification.


Notary Public, State of Florida
Name: CYNTHIA L. POE
My Commission Expires: 5-23-97
My Commission Number is: LL 288712

AAA\ANOROC\CONSENT.2



OFFICIAL SEAL
CYNTHIA L. POE
My Commission Expires
May 23, 1997
Comm. No. CC 288972

108
1328
Prepared by:
Record and Return to:
Christine T. Adams
Rogers, Towers, Bailey, Jones & Gay
1301 Riverplace Boulevard, Suite 1500
Jacksonville, Florida 32207

Public Records of
St. Johns County, FL
Clerk# 98058019
O.R. 1373 PG 1212
02:39PM 12/28/1998
REC \$21.00 SUR \$3.00
Doc Stamps \$0.70

GRANT OF EASEMENT

This GRANT OF EASEMENT is made this 14th day of December, 1998, by ANOROC, INC., a Florida corporation (hereinafter referred to as "Grantor"), whose post office address is P.O. Box 1200, Jacksonville, Florida 32201 in favor of GERALD C. CASTILLO and DOROTHY R. CASTILLO, husband and wife; NAOMI M. CASTILLO, a single woman; DORIS MIER, a single woman; and PATRICIA ELAINE SIKES, a single woman, whose post office address is P.O. Box 940, Ponte Vedra, Florida 32082 (hereinafter collectively referred to as the "Grantee").

The following recitals of fact are a material part of this instrument:

A. Anoroc has assumed the rights of "Declarant" under the Amended and Restated Declaration of Covenants, Conditions and Restrictions for the Inlet at Ponte Vedra Beach, recorded at Official Records Book 765, page 1514, et seq., of the public records of St. Johns County, Florida (the "Declaration"). Pursuant to the terms of the Declaration, Anoroc, as Declarant, has the authority to grant access easements over that certain real property more particularly described as Parcels F and D on Exhibit "C" attached to the Declaration (hereinafter referred to as the "Easement Premises").

B. The Grantee is the owner of certain real property more particularly described in Exhibit "A" attached hereto and incorporated by reference herein (hereinafter referred to as the "Grantee Parcel").

C. The Grantor is willing to grant and the Grantee wishes to receive an easement over and across the Easement Premises on the terms and conditions set forth below.

NOW, THEREFORE, in consideration of the mutual covenants hereinafter described, the receipt and sufficiency of which is hereby acknowledged, the following grants, agreements, and covenants and restrictions are made:

1. GRANT OF EASEMENT. The Grantor hereby grants to the Grantee, their heirs, successors and assigns, as an easement appurtenant to the Grantee Parcel, a perpetual, nonexclusive easement for vehicular and pedestrian access, ingress and egress over, under and across the Easement Premises.

2. **RESERVATION OF RIGHTS BY GRANTOR.** The right to use the Easement Premises for any purpose not incompatible with the easement granted hereby is expressly reserved by the Grantor. In addition, the Grantor reserves the right to make any subsurface use or other surface use that does not unreasonably interfere with Grantee's use of the Easement Premises.

3. **MAINTENANCE.** The Easement Premises shall be maintained by the Inlet at Ponte Vedra Beach Master Association, Inc. (the "Master Association") pursuant to the terms of the Declaration, as the same may be amended from time to time. In consideration for the easement granted herein, the Grantee shall pay its pro-rata share of the cost to maintain and repair the Easement Premises. Such pro-rata share shall be a fraction, the numerator of which shall be the number of "Lots" or "Residential Dwelling Units" (as defined in the Declaration) located within the Grantee Parcel and the denominator of which shall be the number of Lots or Residential Dwelling Units (including the Lots and Dwelling Units within the Grantee Parcel) using the Easement Premises. The parties hereto acknowledge and agree that the Grantee Parcel is currently improved with five (5) single family homes, and therefore constitutes five (5) Residential Dwelling Units. The parties also acknowledge and agree that if the Grantee Parcel is developed by Grantee (or its successors in title) for other than single family residential purposes then (i) each 1000 square feet of office space developed on the Grantee Parcel shall be the equivalent of 2.5 Residential Dwelling Units and (ii) each 1000 square feet of commercial/retail space developed on the Grantee Parcel shall be the equivalent of 5.67 Residential Dwelling Units.

Grantee, by acceptance of this easement, agrees that it shall pay its pro-rata share of the cost to maintain and repair the Easement Premises pursuant to this Grant of Easement and Article IV of the Declaration. The Grantee further agrees that in the event the Grantee or its successors in title, fail to pay its pro-rata share of such cost, then the Master Association shall have the same remedies against the owner(s) of the Grantee Parcel, as the Master Association is provided in Article IV of the Declaration for non-payment of assessments by members of the Master Association, including the lien rights established in such Article IV. The lien for non-payment of maintenance costs provided for in this Paragraph 4 shall be subordinate to the lien of any mortgage filed against the Grantee Parcel unless a claim of lien for such unpaid assessment was recorded prior to such mortgage.

4. **GRANTEE'S RIGHT TO ENCUMBER THE EASEMENT PREMISES.** The Grantee may encumber its easement rights created hereby in and to the Easement Premises with a mortgage, provided that the Grantor shall have no obligation to subject its interest in the Easement Premises to such mortgage lien.

5. **PARKING.** Grantee agrees that vehicles shall not be parked on the Easement Premises.

depositing the notice in the U.S. post office receptacle shall be evidence of such mailing.

12. **ENTIRE AGREEMENT: AMENDMENT.** The parties hereto agree that the entire agreement between the parties with respect to the Easement Premises is set forth in this instrument. This instrument may be amended only by an instrument in writing and signed by the persons who are the then owners of the fee simple title to the Easement Premises and the Grantee Parcel, with the exception that the easement may be released as set forth in paragraph 11 hereof.

13. **WAIVER.** No waiver of any of the provisions hereof shall be effective unless it is in writing and signed by the party against whom the waiver is asserted. Any such written waiver shall be applicable only to the specific instance to which it relates and shall not be deemed to be a continuing waiver or waiver of any future matter.


IN WITNESS WHEREOF, the Grantor and the Grantee have hereunto set their hands and seals the day and year first above written.

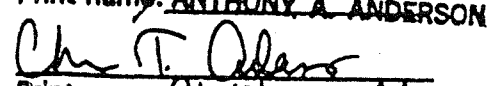
"GRANTOR"

ANOROC, INC., a Florida corporation

By: _____

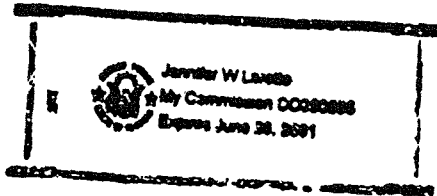
Scott Foster
Vice President


Print name: ANTHONY A. ANDERSON



Print name: Christine T. Adams

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 17th day of November, 1998, by Scott Foster, the Vice President of Anoroc, Inc., a Florida corporation, on behalf of the corporation. He is personally known to me or who has produced a valid driver's license as identification.



NOTARY PUBLIC, STATE OF FLORIDA


Notary Public, State of Florida
Name: Jennifer W. Loretto
My Commission Expires: June 28, 2001
My Commission Number is: 00090886

PARCEL 1:**EXHIBIT "A"**

A parcel of land in Section 43, THE PHILLIP SOLANO GRANT, Township 3 South, Range 29 East, St. Johns County, Florida, more particularly described as follows:

For point of reference, commence at the Section corner common to said Section 43 and Sections 44, 46, and 27, in said Township and Range, and run Northerly along the Westerly boundary of said Section 43, as follows: First Course: N 15° 48' 00" W, a distance of 806.85 feet to an angle point; Second Course, N 9° 48' 00" W, a distance of 1016.31 feet to a point for point of beginning.

From the point of beginning thus described, continue N 9° 48' 00" W along the Westerly boundary of said Section 43, a distance of 131.56 feet to a point, run thence N 84° 10' 00" East a distance of 1050.07 feet along the Northerly boundary to a point; run thence S 5° 20' 00" E a distance of 212.98 feet along the Easterly border to point; run thence S 84° 10' 00" W a distance of 902.05 feet along the Southern border to a point; run thence N 71° 21' 14" W a distance of 149.08 feet to the point of beginning on the Western boundary, the land above described being the Northerly 5 acres of Parcel "B" as shown on survey prepared by Robert M. Angas Assoc., file No. 89B-10.

PARCEL 2:

A parcel of land in Section 43, the PHILLIP SOLANO GRANT, Township 3 South, Range 29 East, St. Johns County, Florida, more particularly described as follows:

For a point of reference, commence at the section corner common to said Section 43 and Sections 44, 46 and 27 in said Township and Range, and run Northerly, along the Westerly boundary of said Section 43, as follows: First course, N 15° 48' 00" W, a distance of 806.85 feet to an angle point; second course, N 9° 48' 00" W, a distance of 1,016.31 feet to a point for point of beginning.

From the point of beginning thus described, continue N 9° 48' 00" W, along the Westerly boundary of said Section 43, a distance of 131.56 feet to a point; run thence N 84° 10' 00" E, a distance of 1,050.07 feet to a point; run thence S 5° 20' 00" E, a distance of 590.20 feet to a point; run thence S 76° 40' 00" W, a distance 400.00 feet to a point; run thence N 5° 20' 00" W, a distance of 200.00 feet to a point; run thence N 71° 21' 14" W, a distance of 702.77 feet to the point of beginning.

LESS AND EXCEPT PARCEL 1 ABOVE

PARCEL 3:

A parcel of land in Section 43, the PHILLIP SOLANO GRANT, Township 3 South, Range 29 East, St. Johns County, Florida, more particularly described as follows:

For point of reference, commence at the section corner common to said Section 43 and Sections 44, 46 and 27 in said Township and Range, and run N 15° 48' 00" W, along the Westerly boundary of said Section 43, a distance of 798.34 feet to a point for point of beginning.

From the point of beginning thus described, continue Northerly, along said Westerly boundary, as follows: First Course N 15° 48' 00" W, a distance of 8.51 feet to an angle point; Second Course, N 9° 48' 00" W, a distance of 1,016.31 feet to a point; run thence S 71° 21' 14" E, a distance of 702.77 feet to a point; run thence S 5° 20' 00" E, a distance of 200.00 feet to a point; run thence S 10° 31' 00" W, a distance of 496.23 feet to a point run thence S 76° 40' 00" W, a distance of 152.00 feet to the point of beginning. and run thence S 76° 40' 00" West a distance of 78 feet;

PARCEL 4:

A tract of land in Section 43, Township 3 South, Range 29 East, St. Johns County, Florida, more particularly described as follows: For point of reference, commence at the corner common to Section 27, 43, 44 and 46, Township and Range aforementioned, and run N 15° 48' 00" W, along the line dividing said Sections 27 and 43, a distance of 600.43 feet to a point for point of beginning. From the point of beginning thus described, continue N 15° 48' 00" W, along said dividing line, a distance of 197.92 feet to a point; run thence N 76° 40' 00" E, a distance of 352.00 feet to a point; run thence N 10° 31' 00" E, a distance of 401.54 feet to a point; run thence S 13° 20' 00" E, a distance of 564.99 feet to a point; run thence S 76° 40' 00" W, a distance of 508.84 feet to the point of beginning.